

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 00650 280936Z

13

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 /017 W
----- 062369

R 280802Z JAN 76
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 5193
INFO USDOC WASHDC

UNCLAS SEOUL 0650

E.O. 11652: N/A
TAGS: ESTC, KS
SUBJECT: P.L. EXPOVRT TRANSACTION CHECK

REF: STATE 011167, SEOUL 0649

1. K T K INC. IS 100 PCT JAPANESE FIRM WNVESTED IN BY KYODO ELECTRONIC TECHNICAL LABORATORY, KANAGAWA-KEN, JAPAN (41 PCT) AND TOKO CO., LTD., OSAKA, JAPAN (59 PCT). IT OPERATES ELECTRONICVS PLANT IN MASAN FREE EXPORT ZONE, WITH MONTHLY PRODUCTION CAPACITY OF 500,000 HYBRID IC, 100,000 IC MEMORY AND 200,000 LED WATCH MODULE KITS. PRODUCTION OF WATCH MODULE KITS COMMENCED IN LATE 1975. PLANT IS EQUIPPED WITH 80 WIRE BONDERS, 60 PELLET BONDERS, 30 OVENS (200-300 VOLTS), 50 MICROSCOPES, 10 CLEAN BENCH UNITS, AND FOUR LEAD BENDERS. AS OF 1/21/76, FIRM CLAIMS TO HAVE PRODUCED AND SUPPLIED \$200,000 WORTH OR 13,000 WATCH MODULE KITS TO MIN SUNG ELECTRONICS, LTD. (WTDR 03-74) ON LOCAL L/C BASIS. FIRM STATED THAT VITS EXISTING CONTRACT WITH MIN SUNG ELECTRONICS CALLS FOR ADDITIONAL SUPPLY OF \$650,000 WORTH OR 37,000 WATCH MODULE KITS BEFORE 3/10/76.

DURING 1975, FIRM EXPORTED \$3,161,726 WORTH OF HYBRID IC AND IC MEMORY TO KYODO ELECTRONIC OF JAPAN. FOR SAME PERIOD, FIRM CLAIMS TO HAVE IMPORTED OVER \$2 MILLION WORTH OF SEMICONDUCTOR DEVICES AND LED WATCH PARTS FORM JAPAN AND U.S.

FIRM'S FINANCIAL STATEMENT, AS OF 7/31/75, SHOWS (IN MILLION WON): PAID-IN CAPITAL, W491.5; CURRENT ASSETS, W401; CURRENT LIABILITIES, W364; NET WORTH, W368; AND NET PROFIT FOR 6-MONTHS, W2.6. FIVRM'S
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PRESIDENT, MR. MATSUO KAMIYA, IS JAPANESE.

2. EMBASSY FILES REVEAL NO DEROGATORY INFORMATION ON SUBJECT FIRM.
LOCAL COMPANY RECOMMENDED AS NORMAL FOREIGN TRADE PARTNER.

3. EMBASSY RECOMMENDS ISSUANCE OF EXPORT LICENSE.
ERICSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRANSACTION CHECKS, EXPORT LICENSES, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SEOUL00650
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760032-0428
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760113/aaaaalbj.tel
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Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Comment: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Withdrawn Fields: n/a
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Subject: P.L. EXPOVRT TRANSACTION CHECK
TAGS: ESTC, KS, K T C INC
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